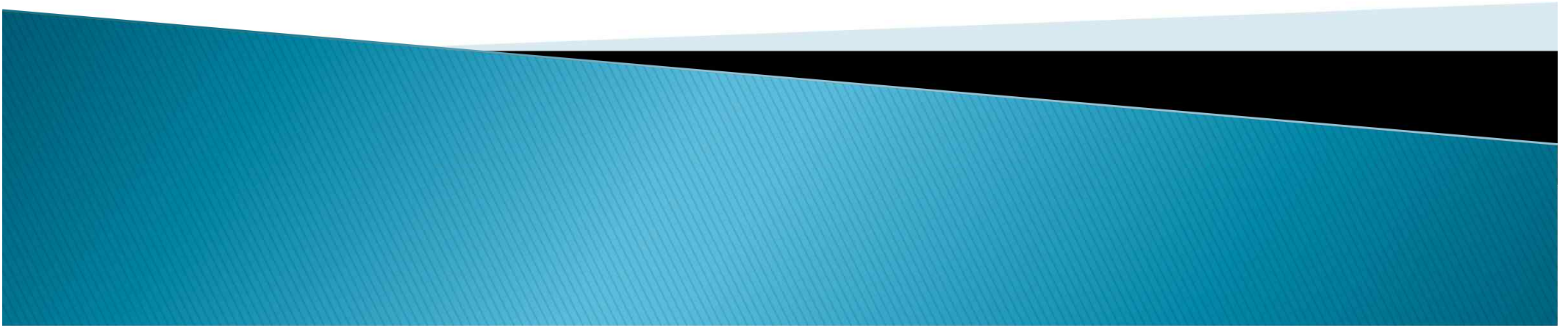


FSA, Enabler of Startup Economy

‘Free Startup Agreement’ as a platform of
Global Open Innovation



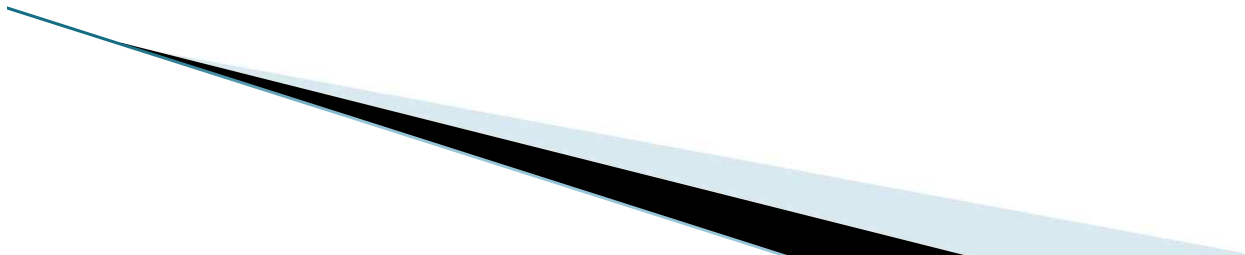
'Zero to One' by Peter Thiel

- ▶ Legacy Industrial Economy

- 1 to N
- Horizontal Expansion

- ▶ Innovative Digital Economy

- Zero to One
- Vertical Innovation



We need New Paradigm

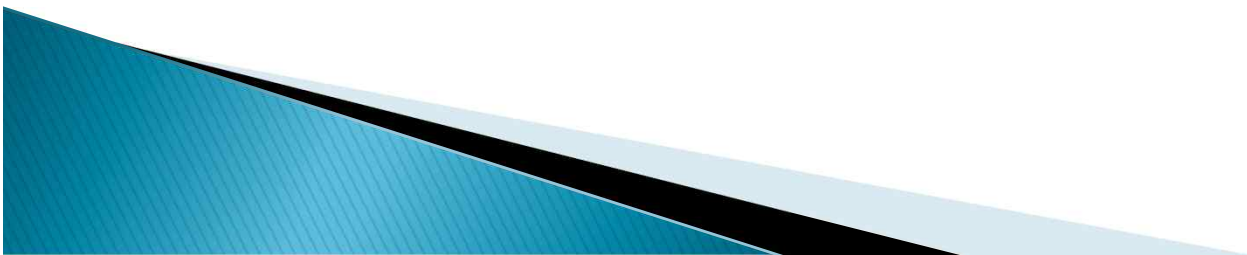
- ▶ 20th Century
 - ▶ Physical Planet(Earth)
 - ▶ Make N from 1
 - ▶ Tangible Product
 - ▶ Limited Resources
 - ▶ Trade Barrier
 - Protections
- ▶ 21st Century
 - ▶ Digital Planet(Cyber)
 - ▶ Make 1 from 0
 - ▶ Intangible Solution
 - ▶ Unlimited Imaginations
 - ▶ Startup Barrier
 - Patent
 - Software
 - Venture Capital
 - Startup VISA

Industrial Economy

Digital Economy

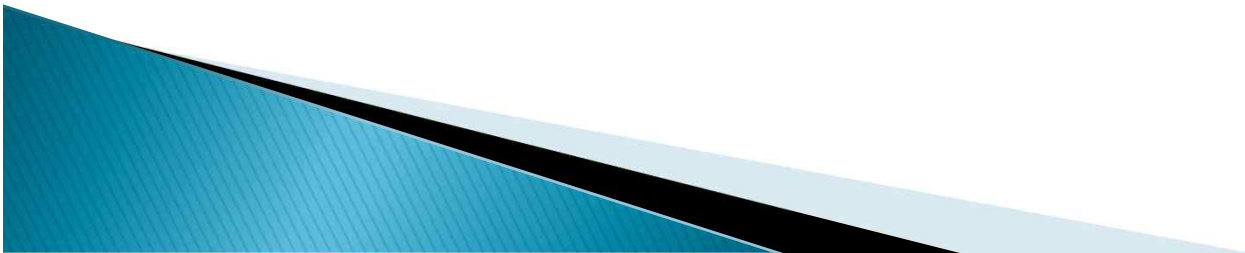
Global Open Innovations

- ▶ International Coordination(A+B+C)
 - Intellectual Patent, Business Model(A)
 - Solutions(B)
 - Venture Capital(C)
- ▶ Reducing Barriers between A, B, C countries
 - Triangular Relationship
 - Global Coordination
 - Realizing Global Innovation



Startup America

- ▶ Obama's Digital Economy, 2011
 - 1 of 24 Initiatives by Science & Technology
- ▶ Global Open Innovation Initiative
 - Make Imaginations into Innovations
- ▶ Collecting Brains throughout the World
 - 48% of Innovations in Silicon Valley initiated from Other Countries
- ▶ Renaissance from Economic Crisis
 - Job Creations(230,000/Month)
- ▶ Reduced Unemployment Ratio(10% to 4.6%)
 - Within 2 Terms(8 Years)



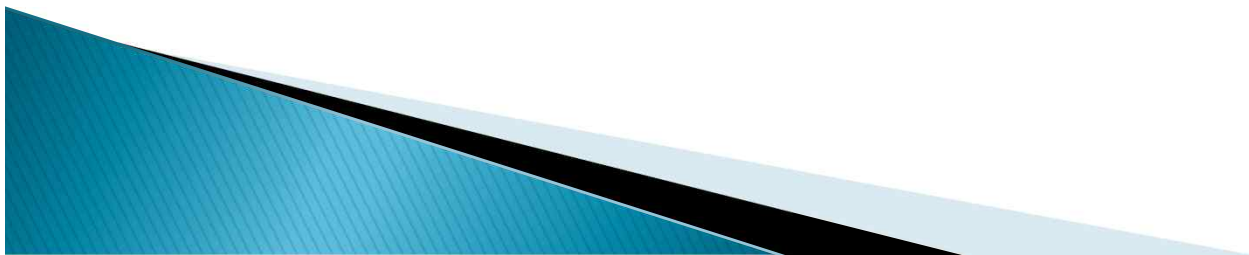
Startup Nation, Israel

- ▶ Mostly dynamic Startup Economy
- ▶ Industrial R&D
- ▶ Wide Open Global Innovation
- ▶ Entrepreneurship through Military Service
- ▶ Venture Mafias(Serial Entrepreneurs)
 - 9 Paypal Mafias initiated You Tube, Space-X, Linkedin, Tesla, Clarion etc.



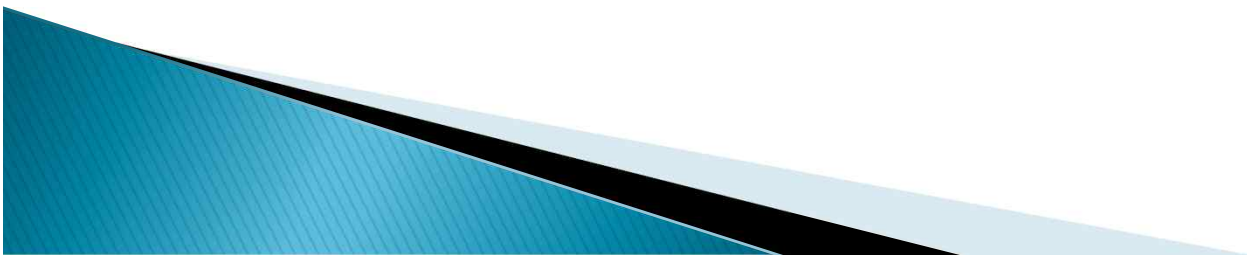
‘Creative Economy’ with Soft Power, New Korean Economic Initiative

- ▶ First Mover Strategy in stead of Fast Follower through the ‘Creative Economy’
- ▶ ICT & Science make Creative Value
- ▶ 18 Innovation Centers mated with 18 Big Conglomerates throughout the Country
- ▶ SOS(Software Oriented Society)
 - Mandated Software Education(K-12)
 - Software Oriented Universities
 - Life-Long Software Education



Estonia, Software Country

- ▶ Software oriented Digital Economy
 - Mandated S/W Education
 - E-Residency Card for Foreigners
- ▶ Entrepreneurship by 'Skyfe Mafia'
 - 400 New Startups incubated by 'Skyfe'
 - Power of Software is Soft-power
- ▶ 1.3M people but 10M Global E-Residences
 - By the end of 2025



FSA(Free Startup Agreement)

- ▶ Lowering Barriers between Countries for the dynamics of Innovative Digital Economy
 - Taxation: No Income No Tax
 - VISA: favored Special Startup VISA
 - Multi National Incubators: Capital Investment, favored Spaces, Educations, Residences etc.
 - Help Desk: One stop Services
- ▶ New Economic Cooperation Regime
 - Bi-Lateral or Multi-Lateral Agreement
 - Beyond FTA Regime for the 4th Industrial Revolution

